601899 2023-093

2023

●

●

●

4,200 2,632,657.124

0.16%

“ ” “ ” 2008 4 25

1

	2022	2021	2020
	20,042,045,977	15,672,870,591	6,508,553,913

	19,531,070,917	14,680,534,183	6,321,966,428
	270,328,998,459	225,102,488,592	171,501,338,490
%	20.09	31.25	26.01
	2022	**2021**	**2020**
	306,044,139,470	208,594,678,123	182,313,250,403
	88,942,780,498	71,034,368,061	56,538,554,204
%	59.33	55.47	59.08
	2022	**2021**	**2020**
/	0.76	0.60	0.25
%	25.29	23.97	12.19
/	3.38	2.70	2.02

1

13

2

5

3

12

2023
“ ”

A

4,200
0.16%
2020 2020
A 2020 H 2020

6,433.20 0.24%

4,200 0.16%
A 10%

A 1%

		600	14.29%	0.02%
		510	12.14%	0.02%
		300	7.14%	0.01%
		300	7.14%	0.01%
		300	7.14%	0.01%
		300	7.14%	0.01%
		270	6.43%	0.01%
		270	6.43%	0.01%
		270	6.43%	0.01%
		270	6.43%	0.01%
		270	6.43%	0.01%
		270	6.43%	0.01%
		270	6.43%	0.01%
		4,200	**100.00%**	**0.16%**

1.

2. “ ” 2,632,657.124

24

1. 30

30 1

2. 10

3.

.

4.

24

	24 36	1/3
	36 48	1/3
	48 60	1/3

1.

25%

2. 6

6

3.

12.00 /

12.00

1. 1 A 11.87 /

2. 20 A 12.00

/

1.

1

2

3 36

4

5

2.

1 12

2 12

3 12

4

5

6

1.

2024-2026

	1 2022 2024 10% 75 2 2024 12%, 75 3 2024 65% 4 2024 B
	1 2022 2025 15% 75 2 2025 12%, 75

	3 2025 65% 4 2025 B
	1 2022 2026 20% 75 2 2026 12%, 75 3 2026 65% 4 2026 B

1.

2.

1.

$Q \quad Q_0 \times \quad 1 \quad n$

Q_0 n

Q

2.

$Q \quad Q_0 \times P_1 \times \quad 1 \quad n \quad \div \quad P_1 \quad P_2 \times n$

Q_0 P_1 P_2

n Q

3.

$Q \quad Q_0 \times n$

Q_0 n 1 n

Q

4.

1.

$P \quad P_0 \div \quad 1 \quad n$

P_0 n

P

2.

$P \quad P_0 \times \quad P_1 \quad P_2 \times n \quad \div [P_1 \times \quad 1 \quad n \quad]$

P_0 P_1 P_2

n P

3.

P $P_0 \div n$

P_0 n P

4.

P $P_0 - V$

P_0 V P

P 1

5.

11 — 22 ——

1.

Black-Scholes Model

2.

3.

4.

22 ——

Black-Scholes Model

2023 11 14

1. 11.86 / 11.86 /

2. 24 36 48

3. 15.03% 14.81% 16.44%

4. 2.10% 2.75% 2.75%

2023 11

	2023	**2024**	**2025**	**2026**	**2027**
6,848.88	192.74	2,312.86	2,244.23	1,426.35	672.71

1.

2.

1.

2.

3.

4.

5.

10

5

6. 6

7.

8.

2/3

5%

9.

1.

2.

3.

4.

5. 60

60

3

2.

3.

4.

1.

2.

  1
  2
  3

3.

4.

1.

2.

7.

1.

2.

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4.

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6.

7.

8.

1.

1

2

1.

3 36

4

5

2.

1

2

3.

1.

1

2

3

2.

3.

4.

1

2

5.

1

2

6.

1. 2023

2. 2023